

IMPORTANT INFORMATION about your Morrill & Janes Checking Account

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer other overdraft protection plans which may be less expensive than our standard overdraft practices.

To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We may authorize and pay overdrafts for the following transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday check card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your electronic transaction will be declined.

What fees will I be charged if Morrill & Janes Bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$22 each time we pay an overdraft. Up to a maximum NSF fee of \$88.00 per day.
- Also, if your account is overdrawn for 3 or more consecutive business days, we will charge an additional \$3 per day.
- You will not be charged if the balance in your account, after paid transactions, is overdrawn \$10.00 or less.

What if I want Morrill & Janes Bank to authorize and pay overdrafts on my ATM and everyday check card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday check card transactions, you must "Opt In".

You can "Opt In" by visiting any of our branches to complete an enrollment form, or just give us a call. You can also "Opt In" online on our website at www.mjbtcr.com/optin.